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Position Title	Senior Analyst
Position Level	PS2
Location	RMA Head Office, Thimphu
Department/Office	Department of Financial Regulation & Supervision
Employment type	Regular

Key Duties & Responsibilities

Financial Analysis and Risk Assessment

- Analyze periodic regulatory returns (monthly, quarterly, annual) submitted by banks, insurance companies, and non-bank financial institutions (NBFIs).
- Conduct in-depth financial statement analysis (balance sheet, income statement, cash flow, notes to accounts) of financial institutions.
- Analyze capital structure, profitability, asset quality, earnings sustainability, funding and liquidity positions, and off-balance-sheet exposures.
- Perform stress testing and scenario analysis based on macro-financial developments.

Accounting Standards and Interpretation

- Review and interpret financial reports submitted in accordance with IFRS or relevant national standards.
- Monitor the implementation and impact of IFRS 9 (Expected Credit Loss), IFRS 17 (Insurance Contracts), and other evolving standards.

Offsite Supervision and Risk-Based Monitoring

- Track and analyze Early Warning Indicators (EWI) and financial soundness indicators (FSIs).
- Evaluate accounting treatments related to loan restructuring, provisioning, write-offs, deferred tax, and impairment assets.
- Identify inconsistencies or gaps in accounting practices and advise on corrective actions.
- Ensure timely, complete, and accurate submission of reports from regulated entities.
- Monitor compliance with financial soundness indicators (FSIs) and prudential norms (CAR, NPL ratios, LCR/NSFR, loan classification, provisioning, etc.).
- Detect and escalate emerging financial risks through early warning systems.
- Prepare risk-focused offsite supervisory reports and trend analyses to support risk-based supervision (RBS) frameworks.
- Support development and maintenance of risk dashboards and institution-specific risk matrices.
- Conduct peer comparison and macro-financial surveillance to assess systemic risk trends.

Key Competencies required

- Advanced knowledge of auditing standards and financial analysis;
- Working knowledge of International Financial Reporting Standards (particularly IFRS 9, 17) and their application in the financial sector
- In-depth understanding of banking operations, regulatory frameworks, and financial



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reporting.

- Strong analytical, investigative, and reporting skills.
- Proficient in data analysis, financial modeling, and audit tools.
- Ability to analyze periodic returns submitted by financial institutions, identify early warning signals, monitor compliance with prudential norms, and flag emerging risks through offsite surveillance.
- Experience working with large financial datasets and MIS systems.
- Ability to lead complex assessments and provide actionable recommendations.

Qualification,
experience,
Knowledge, Skills,
and Abilities:

Qualification

Bachelor's degree in Business Administration, Commerce (*with Finance and Accounting*)

Experience

Minimum of 10 years of professional experience in auditing, finance, or accounts. Candidates with professional qualifications such as CA, CPA, or ACCA are preferred.

Knowledge, Skills, and Abilities:

- Advanced knowledge of auditing standards and financial analysis;
- Working knowledge of International Financial Reporting Standards (particularly IFRS 9, 17) and their application in the financial sector
- In-depth understanding of banking operations, regulatory frameworks, and financial reporting
- Strong analytical, investigative, and reporting skills
- Proficient in data analysis, financial modeling, and audit tools
- Ability to analyze periodic returns submitted by financial institutions, identify early warning signals, monitor compliance with prudential norms, and flag emerging risks through offsite surveillance.
- Experience working with large financial datasets and MIS systems
- Ability to lead complex assessments and provide actionable recommendations.